Danica growth continues in a strong first half

Premium growth, returns at the top of the market and continued progress in the health and accident business contributed to a satisfactory H1 performance for Danica.

Danica continued to generate solid growth in the core business, with total premium income in the first half increasing by 10% compared with the year-earlier period to more than DKK 28 billion. The backdrop to this growth was a market characterised by high levels of activity and fierce competition, in which Danica is continuing to attract new customers.

Danica's collaboration with Danske Bank is a key driving force in this respect. Customers increasingly prefer a comprehensive solution combining banking, pension, healthcare and advisory services from a single financial partner, a trend reflected in the continued growth in sales of pension products through Danske Bank.

"The fact that customers continue to choose Danica as their pension provider confirms that we have a strong comprehensive offering. Our partnership with Danske Bank plays a key role here, as it enables us to reach even more customers with solutions tailored to their needs," says Danica's CEO, Mads Kaagaard.

Returns at the top of the market

In the first half of 2026, Danica delivered pension returns that were at the top of the market across all of the Company's customer groups. This development happened as Danica finalised the adjustment of the investment strategy for its most widely used pension product, Danica Balance. The newly implemented changes already had a positive impact on customers' returns in the second quarter.

"Typical customers saw returns in excess of 9% in the first half of the year. That is significantly more than one would normally expect for a full year, and it happened in a period of significant financial market volatility. So, I am very pleased that our returns are among the highest of the major commercial pension providers and that our adjustments to Danica Balance have already created clear value for our customers," says Mads Kaagaard.

At the end of the first half, total pension assets under management amounted to DKK 551 billion.

Satisfactory performance

The positive performance across the business was also reflected in the bottom line. Profit before tax amounted to DKK 851 million for the first half, 19% higher than in the year-earlier period.

"I am satisfied with the profit for the first half, and seeing positive developments across the business, I am confident that we are on the right track. This gives us a solid foundation on which to continue our development and build on the progress we have created in recent years," says Mads Kaagaard.

Progress in the health and accident business continues

In addition, Danica is continuing the positive development towards achieving break-even in the health and accident business. The overall profit for this business amounted to DKK 16 million for the first half, composed of an investment result of DKK 31 million and a minor negative insurance service result of DKK 15 million.

The figures reflect a stable trend in the underlying health and accident claims experience, explains Mads Kaagaard.

"Over the past several years, we have invested significant amounts in prevention and stronger healthcare solutions, because we want to offer our customers earlier and more effective help. This also helps to ensure more sustainable growth for our business. The results we are seeing confirm that our measures are working," he says.

	H1 2026	H1 2025
Contributions (DKK billions)	28.1	25.5
Return – Danica Balance Mix, medium risk profile and 20 years to retirement (%)	9.2	0.8
Return – Danica Traditionel (%)	2.5	1.1
Return – Danica Traditionel after change in additional provisions (%)	2.7	2.8
Profit before tax (DKK millions)	851	714
Pension assets under management (DKK billions)	551	487

For further comments, please contact Press Adviser Patrick Asschenfeldt:
Tel.: +45 51 48 06 02
paass@danica.dk