Danica reports strong performance and solid returns for customers

Danica continued its robust performance in the first nine months of the year and generated strong returns for its customers. Growth in several key areas and continued progress in the health and accident business laid the foundation for a significantly stronger bottom line.

Danica posted a profit of DKK 1.4 billion for the first nine months of the year, which was a significant year-on-year improvement. Danica's total pension assets under management at the end of the third quarter stood at DKK 550 billion – a 10% increase compared with the same time in 2025.

These results were driven by a sound and stable performance with solid growth in key areas, a break-even result for the health and accident business and strong returns for customers.

Danica's CEO, Mads Kaagaard, describes the results as satisfactory in a highly competitive market. On the back of extraordinarily strong growth in the past few years, Danica's growth continued at a more moderate rate, with a 4% increase in total premium income in the first nine months of 2026. Mads Kaagaard emphasises that Danica prioritises healthy and profitable growth and stable long-term partnerships. He points to impressive growth in the number of Danica's small and medium-sized business customers and the strengthened partnership with Danske Bank as some of the main reasons for the positive performance.

"Our partnership with Danske Bank is a key driver of growth for Danica. Sales of Danica products through Danske Bank have more than doubled in three years, winning us many new customers. Customers are increasingly requesting a comprehensive solution combining banking, pension, healthcare and advisory services from a single financial partner, and our unique partnership with Danske Bank enables us to deliver on that request," says Mads Kaagaard.

Strong returns for customers

In the first nine months of the year, Danica also delivered strong returns on its customers' pension savings. A typical customer has received a return of just under 10% to date this year. And the adjustment Danica made to the investment strategy for its most widely used pension product, Danica Balance, earlier in the year has had a clear positive effect for customers, as the return since the end of March is almost 13%.

"This year, we have generated really strong returns for our customers at a time of great global turmoil and resulting significant volatility in the investment markets. And I am really pleased that the changes we made to Danica Balance have already brought such clear benefits to our customers," says Mads Kaagaard.

Stable trend in health and accident business

Danica also achieved a break-even result in the health and accident business for the third consecutive quarter. The overall result for the health and accident business for the first nine months of the year was a profit of DKK 117 million. This comprises a DKK 43 million profit for the insurance segment and a positive investment result of DKK 74 million.

Mads Kaagaard explains that this performance is the result of a very deliberate strategy of investing heavily in prevention.

"It is clear to see that prevention works. The sooner action is taken – even before a person is reported absent due to illness – the lower the risk of a prolonged period of illness. If you take action within the first week, the period of absence is typically around three and a half months, whereas if you wait longer than 30 days, the period of absence is about six months. This is good news for customers, their employers and our business at Danica," says Mads Kaagaard.

	Q1-Q3 2026	Q1-Q3 2025
Contributions (DKK billions)	40.0	38.4
Return – Danica Balance Mix, medium risk profile and 20 years to retirement (%)	9.6	4.7
Return – Danica Traditionel (%)	0.9	1.8
Return – Danica Traditionel after change in additional provisions (%)	3.1	4.0
Profit before tax (DKK millions)	1,359	1,097
Pension assets under management (DKK billions)	549	501

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